The theme for this year's Comprehensive Annual Financial Report is trade and commerce within the Commonwealth. As you will see in the pages of this report, the Commonwealth of Massachusetts has come a long way from the Bradford Compact. Today we are fortunate to have a vibrant economy buoyed by the high- and biotechnology booms, balanced with the relative stability of our institutions of banking, learning and medicine. Our per report. capita income has consistently outpaced the rest of

For over 200 years, the emblem of the cod has remained a symbol of the Commonwealth's economic beginnings, as the fishing industry provided the Puritans with food, fertilizer, and revenue from trade.

the nation and we have active trading partners

titled Other Economic Data details these results.

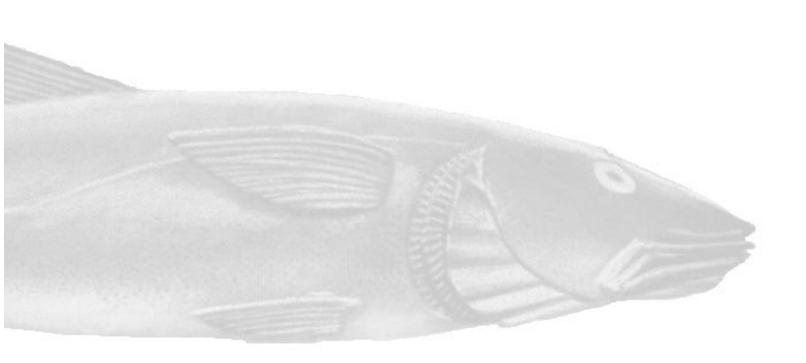
with countries in Europe, the rest of the Americas and the Far East. The final section of the Report

This year the Cavalcade of Cod, a public art exhibit celebrating the artistic gifts and the philanthropy of Boston's business community was launched. Decorated by professional artists, children and celebrities, close to 100 five-foot, fiveinch fish were then installed all over town to the delight of locals and tourists alike. A live celebrity auction was held and all the proceeds will benefit local charities chosen by the sponsors. To get a peek at some of the Cod, see the last page of this

Photography and text regarding the Sacred Cod courtesy of the Massachusetts State Library -Special Collections.

Other Cover photography courtesy of: Lowell Textile Museum Massachusetts Department of Agriculture The Bostonian Society Massachusetts Institute of Technology Massachusetts Executive Office of Transportation and Construction Central Artery/ Tunnel Project

Introductory Section



Comptroller's Letter of Transmittal Acknowledgments Organization Chart of State Government List of Principal State Officials Advisory Board to the Comptroller Certificate of Achievement